

Profit and Loss Statement



This form is for self-employed or independent contractors.

Company Name: _____

Company Address: _____

Type of Business: _____

Borrower Name(s): _____

Loan Number: _____

Dates Reported on this Form. Please provide year-to-date information starting from the month you opened the business or from January of this calendar year:

_____ (MM/DD/YY – MM/DD/YY)

Please complete the information below that applies to your business

Gross Income	
Gross Sales <i>(Total amount of income from sales or services before subtracting expenses)</i>	\$ _____
Other Income <i>(Any additional funds earned through the company, such as payments received for leasing space)</i>	\$ _____
Total Gross Income Before Taxes	\$ _____

Expenses	
Cost of Goods Sold <i>(Direct costs to produce or obtain goods sold by the company)</i>	\$ _____
Accounting and Legal Fees	\$ _____
Advertising	\$ _____
Business Rent	\$ _____
Business Telephone	\$ _____
Business Travel/Transportation	\$ _____
Business Utilities	\$ _____
Depreciation/Depletion	\$ _____
Insurance	\$ _____
Maintenance and Repairs	\$ _____
Meals and Entertainment	\$ _____
Postage	\$ _____

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for help with this document contact a consultant with RMAE at rmae.co

Profit and Loss Statement *(continued)*



Expenses <i>(continued)</i>	
Salary/Wage Expenses <i>(for borrowers on the mortgage)</i>	\$
Salary/Wage Expenses <i>(for employees who are not borrowers on the mortgage)</i>	\$
Supplies	\$
Taxes <i>(Do not include real estate taxes on the property or income taxes on the business. Include the total of any other taxes that you have to pay for the business.)</i>	\$
Other Expenses <i>Total and explanation of any other expenses not already listed)</i>	
	\$
	\$
	\$
	\$
	\$
	\$
Total Expenses	\$

Total Net Income <i>(Gross income – expenses)</i>	\$
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Signatures(s)

By signing this document, I/we understand that the information and documents submitted are subject to examination and verification. I/we understand that knowingly submitting false information may be considered misrepresentation and/or fraud and may be referred to the appropriate law enforcement authority for investigation.

Borrower Name

Signature

Date